COMMUNITY CENTRE ASSET REVIEW

Delivering a better and more efficient community wide offer

DUE DILIGENCE (ASSET) AND FACT FINDING

- Book Value Consideration of any covenants on buildings / Planning potential
- Condition survey & cost to carry out identified works
- Contractual obligations S106, etc.
- Legal status Can lease be terminated?

- Current usage of centre
- Current service being offered and delivered
- Accessibility and Social inclusion
- Ward profile Needs of local community
- Existing physical and social infrastructure in the vicinity

ASSESSMENT OF BUILDING VIABILITY AND SOCIAL VALUE OF EACH CENTRE

COMMUNITY ASSET TRANSFER

Long term Leasehold

COMMUNITY ASSET TRANSFER PROCESS

Community Capacity and financial viability to continue **CAT individually**

RE-PURPOSE & CONSOLIDATION

- Internal use recognised
- **Additional statutory** services identified to be delivered from location

STATUTORY SERVICES TO BE DELIVERED FROM BUILDING TO BE INCLUDED IN CAT PROCESS

DISPOSAL

- **Capital Receipt**
- Demolition



Agree % of capital generated to be invested back into retained properties

TRUST OPTION

Offer to be drawn up including capital

INDIVIDUAL CAT PROCESS

- Begin CAT process

Lease / freehold completed for building to community group

OUTCOMES Delivering a better & more efficient community wide offer, Localism in practice and reduced financial responsibility from Peterborough **City Council**

ONGOING SUPPORT

- **Capacity Building**
- Negotiations on Lease and management agreement
- On-going monitoring of statutory obligations and management agreement staffing implications

